

Champlain Street Neighbors (CSN) ~ FINANCIAL PLAN ~

* draft as of aug 2015; cro

Working with the financial terms of the agreement signed in early December 2013, we have:
\$100,000.00 to start

Local Disbursements

\$15,000.00 Daniel Hormal
\$7,500.00 Chris Otten
\$5,500.00 Teresa Lopez
\$2,750.00 Jeannie Amado
\$30,750.00 TOTAL budgeted reimbursements

\$69,250.00 balance

Further Disbursements

\$27,500.00 2384 Champlain Street Tenants Association -> yasmina, martine, gloria, maria, etc.
\$12,500.00 Other Tenant Organizing -> paid services for tenant organizing in adams morgan to prepare for coops
\$15,000.00 Small business organizing (teresa and others -> funding to re-energize organization's longer-term mission)
\$55,000.00 TOTAL budgeted priorities **

\$14,250.00 balance

\$7,125.00 safety fund ** (includes funding for associated organizations as they evolve in their tax structure)

\$7,125.00 balance

\$7,125.00 live operating fund for csn account ** (operational expenses)

\$0.00 BALANCE

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The following CSN principals, sign off on the above draft plan and authorize Daniel Hormal, Esq. to make expenditures from the CSN trust according to the above approved plan.

CSN principals expect that all checks written by Daniel Hormal to cover expenses in accord with the above plan will be done with transparent book-keeping, with all receipts for expenditures on file. Once all expenditures are made according to the above plan, and the balance of this initial settlement account reaches \$0.00, Champlain Street Neighbors will dissolve as a legal entity.

By December 31, 2015, if there are monies in this account that remain unspent, the balance will be delivered to the Adams Morgan Forget-Me-Not Fund account in full.

By my signature below, I attest to reading, understanding, and agreeing as a principal of CSN to the above terms.

Signed by (print name / address / signature / date) :: 2384 CHAMPLAIN ST. NW, WASH. DC 8/9/15

Martin Martinez

Yasmina Castellanos

Gloria Castro

2 Martin Martinez

#108 Yasmina Castellanos

Gloria Castro #105