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Subject: [amfmmf] Admo Fund: Feb 15 Mtg Notes
Date: February 18, 2017 at 10:31 PM
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Admo Forget Me Not Fund Board Mtg
Wed Feb 15 2017

In attendance:
Chris O., Daniel H., Malik R., Teresa L.
Invited but couldn't attend due to prior commitment: Martin M.

Decisions:

1) Settlement Agreement for Loan to Malik

We agreed that at the first Admo Fund mtg, The Fund will accept Malik's request for a loan for \$32,500 at 2% per year for 3 years to pay it back, at about \$1000 a month. ***Daniel will draw up settlement agreement that Malik will sign for the loan.*** All of this must be approved by the Fund at the March 8 meeting.

2) Resignations

* Malik agreed it would be best to resign from board and rescinds Fund bank account access

* Yasmina has expressed need to resign due to over commitments; ***Chris to reach out to Yasmina see if she will attend at least first meeting on March 8, and then resign.***

* Daniel confirmed that there is no ethical boundaries to being on the Board and receiving money from the Fund as long as the expenses are lower than otherwise would be charged and certainly not gouging the Fund for personal profit.

3) Columbia Road Small Business Association (ColRdSBA)

Teresa presented a proposal for \$100,000 to fund the start up of the ColRdSBA, to get lawyers, accountants, and paid staff started to help protect biz on Columbia Road. Teresa agreed with Daniel that a projected budget can be developed before the March 8 2017 meeting, and more importantly that written milestones be associated with the expenditures of \$100,000. This too would be an agreement that will be signed off on by the Fund on March 8, 2017. ***Daniel will set up this agreement.***

4) March 8 2017 public meeting

* It was agreed we will meet for the first time public on March 8. We will review the key points of the bylaws and how the organization will operate. We will then proceed into what needs the Fund may have; What vision and mission we have; etc.

* Then we will review the two main proposals at this time, Malik's loan and the proposal to fund the ColRdSBA.

* Then we can announce we seek nominations to the board, after describing what is required to be a board member.